

WHEN RECORDED MAIL TO:

09496

CYNTHIA SALCIDO
P.O. BOX "S"
SAN LUIS, ARIZONA 85349



OFFICIAL RECORDS OF
YUMA COUNTY RECORDER
SUSAN MARLER



FEE #: 1997 - 09496
04/11/1997 09:55 PAGES: 0002
FEES: 3.00 4.00 .00 .00
REQ BY: CITY OF SAN LUIS
REC BY: PATTY MORENO

Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

RESOLUTION NO. 348

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, APPROVING THE FORM OF THE EQUIPMENT LEASE AGREEMENT WITH ZIONS FIRST NATIONAL BANK, SALT LAKE CITY, UTAH, FINDING THAT IT IS IN THE BEST INTEREST OF THE CITY OF SAN LUIS TO ENTER INTO SAID AGREEMENT, AND AUTHORIZING THE EXECUTION AND DELIVERY THEREOF.

WHEREAS, the City Council has determined that a true and very real need exists for the leasing of the equipment described in the Equipment Lease Agreement presented to this meeting; and

WHEREAS, the City Council has reviewed the form of the Equipment Lease Agreement and has found the terms and conditions thereof acceptable to the City of San Luis; and

WHEREAS, the City Council has taken the necessary steps including any legal bidding requirements, under applicable law to arrange for the leasing of such equipment under the Equipment Lease Agreement.

Be it resolved by the City Council of the City of San Luis as follows:

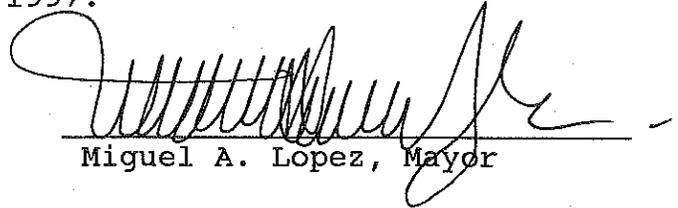
Section 1. The terms of said Equipment Lease Agreement are in the best interests of the City of San Luis for the leasing of the equipment described therein.

Section 2. The Mayor and City Clerk are hereby authorized to execute and deliver the Equipment Lease Agreement and any related documents necessary to the consummation of the transactions contemplated by the Equipment Lease Agreement for and on behalf of the City of San Luis.

Section 3. The officers of the City Council and the City of San Luis are hereby authorized and directed to fulfill all obligations under the terms of the Equipment Lease Agreement.

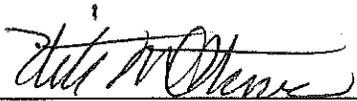
PAGE 2
RESOLUTION 348
SAN LUIS CITY COUNCIL

PASSED AND ADOPTED by the Mayor and Council of the City of San Luis this 26th day of February, 1997.



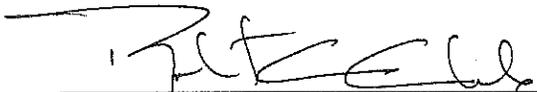
Miguel A. Lopez, Mayor

ATTEST:



Victor M. Stevens, City Manager

APPROVED AS TO FORM:



Robert C. Clarke, City Attorney